

2006**Alternative Minimum Tax and
Credit Limitations — Residents****P (540)**

Attach this schedule to Form 540.

Name(s) as shown on Form 540

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

1	If you itemized deductions, go to line 2. If you did not itemize deductions, enter your standard deduction from Form 540, line 18, and go to line 6	1	0010	
2	Medical and dental expense. Enter the smaller of Schedule A (Form 1040), line 4, or 2 1/2% of Form 1040, line 37	2	0020	
3	Personal property taxes and real property taxes. See instructions	3	0030	
4	Certain interest on a home mortgage not used to buy, build, or improve your home. See instructions	4	0040	
5	Miscellaneous itemized deductions. See instructions	5	0050	
6	Refund of personal property taxes and real property taxes. See instructions.	6	(0060)	
Caution: Do not include your state income tax refund on this line.				
7	Investment interest expense adjustment. See instructions.	7	0070	
8	Post-1986 depreciation. See instructions.	8	0080	
9	Adjusted gain or loss. See instructions	9	0090	
10	Incentive stock options and California qualified stock options (CQSOs). See instructions	10	0100	
11	Passive activities adjustment. See instructions	11	0110	
12	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 8	12	0120	
13	Other adjustment and preferences. Enter the amount, if any, for each item, a through o, and enter the total on line 13. See instructions.			
a	Appreciated contribution carryover	0130		
b	Circulation expenditures	0140		
c	Depletion	0150		
d	Depreciation (pre-1987)	0160		
e	Installment sales	0170		
f	Intangible drilling costs	0180		
g	Long-term contracts	0190		
h	Loss limitations	0200		
i	Mining costs	0210		
j	Patron's adjustment.	0215		
k	Pollution control facilities	0220		
l	Qualified small business stock.	0225		
m	Research and experimental	0230		
n	Tax shelter farm activities	0240		
o	Related adjustments	0250		
14	Total Adjustments and Preferences. Combine line 1 through line 13	14	0270	
15	Enter taxable income from Form 540, line 19. See instructions	15	0280	
16	Net operating loss (NOL) deductions from Schedule CA (540), line 21d and line 21e, column B. Enter as a positive amount.	16	0290	
17	AMTI exclusion. See instructions.	17	(0295)	
18	If your federal adjusted gross income (AGI) is less than the amount for your filing status (listed below), skip this line and go to line 19. If you itemized deductions and your federal AGI is more than the amount for your filing status, see instructions.	18	(0300)	
	Single or married filing separately \$150,743			
	Married filing jointly or qualifying widow(er) \$301,491			
	Head of household \$226,119			
19	Combine line 14 through line 18	19	0310	
20	Alternative minimum tax NOL deduction. See instructions	20	0320	
21	Alternative Minimum Taxable Income. Subtract line 20 from line 19 (if married filing separately and line 21 is more than \$286,415, see instructions).	21	0330	

Part II Alternative Minimum Tax (AMT)**22 Exemption Amount.** (If this schedule is for a child under age 14, see instructions.)**If your filing status is:****And line 21 is not over:****Enter on line 22:**

Single or head of household

\$207,888

\$55,437

Married filing jointly or qualifying widow(er)

277,183

73,916

Married filing separately

138,591

36,956

} **0340** **0350**

If Part I, line 21 is more than the amount shown above for your filing status, see instructions.

23	Subtract line 22 from line 21. If zero or less, enter -0-.	23	0360	
24	Tentative Minimum Tax. Multiply line 23 by 7.0% (.07)	24	0370	
25	Regular tax before credits from Form 540, line 20.	25	0380	
26	Alternative Minimum Tax. Subtract line 25 from line 24. If zero or less, enter -0- here and on Form 540, line 31. If more than zero, enter here and on Form 540, line 31. If you make estimated tax payments for tax year 2007, enter amount from line 26 on the 2007 Form 540-ES, Estimated Tax Worksheet, line 16. (Exception: If you have carryover credit for solar energy or commercial solar energy, first enter the result on Side 2, Part III, Section C, line 22.)	26	0382	

Part III Credits that Reduce Tax Note: Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 24	1	0430	
2	Enter the tentative minimum tax from Side 1, Part II, line 24.	2	0440	

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess tax.				
3 Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits	3		0450	
A1 Credits that reduce excess tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit (FTB 3507)	4	0590	0600	0610
5 Code: 169 Enterprise zone employee credit (FTB 3553).	5	0690	0700	0702
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
6 Code: *0720 Credit Name: +0730	6	+0740	+0750	+0760
7 Code: 0780 Credit Name: 0790	7	0800	0810	0820
8 Code: 0840 Credit Name: 0850	8	0860	0870	0880
9 Code: 0900 Credit Name: 0910	9	0920	0930	0940
10 Code: 188 Credit for prior year alternative minimum tax	10	0960	0970	0980
Section B – Credits that may reduce tax below tentative minimum tax.				
11 If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c).	11		1600	
B1 Credits that reduce net tax and have no carryover provisions.				
12 Code: 170 Credit for joint custody head of household	12	1605	1610	1615
13 Code: 173 Credit for dependent parent.	13	1621	1625	1631
14 Code: 163 Credit for senior head of household	14	1635	1641	1645
15 Nonrefundable renter's credit.	15	1661	1662	1663
16 Code: 212 Teacher retention credit.	16	S U S P E N D E D		
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
17 Code: *1670 Credit Name: +1680	17	+1690	+1700	+1710
18 Code: 1730 Credit Name: 1740	18	1750	1760	1770
19 Code: 1790 Credit Name: 1800	19	1810	1820	1830
20 Code: 1850 Credit Name: 1860	20	1870	1890	1900
B3 Other state tax credit.				
21 Code: 187 Other state tax credit.	21	2030	2040	2050
Section C – Credits that may reduce alternative minimum tax.				
22 Enter your alternative minimum tax from Side 1, Part II, line 26	22		2060	
23 Code: 180 Solar energy credit carryover from Section B2, column (d)	23	2070	2080	2090
24 Code: 181 Commercial solar energy credit carryover from Section B2, column (d)	24	2110	2120	2130
25 Adjusted AMT. Enter the balance from line 24, column (c) here and on Form 540, line 31	25		2150	